. No. 2886 **HOUSE**

The Commonwealth of Massachusetts

PRESENTED BY:

Robert L. Rice, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relating to taxation of certain personal property.

PETITION OF:

Name:	DISTRICT/ADDRESS:
Robert L. Rice, Jr.	2nd Worcester

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATING TO TAXATION OF CERTAIN PERSONAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 5 of chapter 59 of the General Laws, as appearing in the 2004 Official
- 2 Edition, is hereby amended by inserting, in line 451, after the word "domicile," the following
- 3 words:- or on loan to a charitable organization, provided, however, that no such property shall be
- 4 exempt if it would not be exempt pursuant to the provisions of clause Third if such property were
- 5 owned by such organization or if the owner, or his spouse, is an employee of such organization
- 6 to whom compensation is paid.